

Brigit Brennan

From: Information from Newell Property
Sent: Friday, February 19, 2016 8:10 AM
Subject: KPMA- Meeting Update

Importance: High

Dear Kensington Residents,

The KPMA membership present at today's meeting overwhelmingly approved a continuation of the vote to allow greater resident participation in approving or declining the proposed amended and restated governing documents. The meeting was continued until March 17, 2016 at 3:00 PM at the Clubhouse to be held concurrent with the KPMA Annual Meeting. This decision based on the following factors:

- 1) The auditors indicated they had received less than 250 proxies (out of 566).
- 2) Approximately 50-65 homes were represented at the meeting, many of whom had already submitted their proxies.
- 3) To have a community based decision versus one made by "default," we need at least 378 affirmative votes or 189 against votes.
- 4) If we had taken the vote today, i.e., proxies submitted and those in attendance, we would have still been well below the above thresholds.

Once again we apologize to those that attended today's meeting expecting to learn whether the new documents would become "law" in Kensington but we felt strongly it was in the best interest of the community to delay calling the question and casting any ballots until a more representative number of residents in the community expressed their desires, for or against, by returning their proxies.

Hopefully this will all be resolved at the March meeting and you can help if you have not already returned your proxy or need a new one, please contact Newell Property Management, 239-514-1199 and get your desire made known.

Thank you again for your patience.

Best regards,

Your KPMA Board of Directors

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